

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2024**

143 - Fort Payne City Schools

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	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$1,246,695.00	\$1,246,695.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$532,800.00	\$0.00	(\$532,800.00)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$532,800.00	\$0.00	(\$532,800.00)	\$1,246,695.00	\$1,246,695.00	\$0.00
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$100,000.00	\$6,661.29	\$93,338.71
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$735,977.29	(\$735,977.29)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$274,363.00	\$357,763.28	(\$83,400.28)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$12,482.00	\$12,482.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,136,146.17	\$1,628,778.86	\$507,367.31
Debt Service	\$532,800.00	\$0.00	\$532,800.00	\$23,703.83	\$23,703.83	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$532,800.00	\$0.00	\$532,800.00	\$2,546,695.00	\$2,765,366.55	(\$218,671.55)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,300,000.00	\$875,000.00	(\$425,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$1,300,000.00	\$875,000.00	(\$425,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$0.00	(\$643,671.55)	(\$643,671.55)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$1,028,455.41	\$1,028,455.41	\$0.00
Ending Fund Balance - Sept. 30:	\$0.00	\$0.00	\$0.00	\$1,028,455.41	\$384,783.86	(\$643,671.55)

Information in this report has been reconciled to the corresponding bank statements.